

## **Governor's Office of Agricultural Policy**

Andy Beshear Governor 404 Ann Street Frankfort, Kentucky 40601 (502) 564-4627 Fax (502) 564-8990 agpolicy.ky.gov

Warren Beeler Executive Director

To whom it may concern,

We are writing to inform you about a loan program within the Kentucky Agricultural Finance Corporation's (KAFC) Large/Food Animal Veterinary (VET) Loan Program. The purpose of this loan program is to assist individuals licensed to practice veterinary medicine in Kentucky who desire to construct, expand, equip or buy into a practice serving large farm animal producers, including goat, sheep, swine, and other smaller food animals.

Eligible applicants for the VET program can receive up to \$150,000 for the acquisition, renovation or construction of capital assets to facilitate a large animal veterinary practice. Other eligible projects under the VET program include, but are not limited to, real estate used exclusively for the benefit of the practice and essential equipment for the delivery of large animal veterinary services.

The KAFC, chaired by the Commissioner of Agriculture, works in participation with a primary lender and can loan up to 50 percent of the outstanding debt held by the participating lender. The KAFC's below-market interest rates mitigate risk for lenders and improve cash flow for applicants. For more information on the VET program, visit our website at www.agpolicy.ky.gov.

The Kentucky Agricultural Development Fund's mission is to grow agriculture and agribusiness in ways that help farmers be more profitable. As a livestock state, Kentucky desperately needs good food animal veterinarians to accomplish this mission. Please contact the Governor's Office of Agricultural Policy at 502-564-4627 for any more information.

Respectfully,

Warren Beeler Executive Director

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Governor's Office of Agricultural Policy

Dr. Kyan Quarles
Commissioner of Agriculture
Kentucky Department of Agriculture

